

IAJBS Finance Task Force
Findings & Recommendations
February 2, 2026



IAJBS Finance Task Force

Formed

June 27, 2026

Members

Joe Phillips, Andreas Wulfers and Jim Joseph

Purpose

Task Force was formed to examine IAJBS's financial practices

Outcome

Six recommendations



Examined Six IAJBS Financial Practices

1. Accounting and Tax Services
2. Financial Reporting to IAJBS Board of Directors
3. IAJBS Structural Break-Even
4. CJBE Asset Accumulation
5. Investment Strategy
6. Strategic Investment Plan & Model



Accounting & Tax Services

Situation Analysis

- Matt Ardelean, IRS Certified Tax Return Preparer
- Few non-profit clients

Recommendation

- Transition to a Certified Public Accountant
- Conduct annual audit (or review at a minimum)



Financial Reporting to IAJBS Board

Situation Analysis

Board receives IAJBS financial statements

Recommendation

Board to receive IAJBS-CJBE consolidated financial statements



IAJBS Structural Break-Even

Situation Analysis

- IAJBS fluctuates between a minor deficits and surpluses that can be easily rectified

Recommendation

- Maintain only three months of annual spending (\$30,000) in checking account and move remainder to investment vehicles
- Equitable cost-sharing between IAJBS and CJBE
- Control the timing of IAJBS's largest expenditures: CJBE dues and World Forum reimbursements



CJBE Asset Accumulation

Situation Analysis

- CJBE spends less than 50% of their annual revenue
- By the end of 2025, CJBE's net assets ~ \$200,000
- Business schools deans (i.e., IAJBS) fund all annual dues
- CJBE is a direct beneficiary of the *Inspirational Paradigm*

Recommendation

- CJBE to provide a strategic spending plan



Investment Policy

Situation Analysis

- Vanguard Investment Fund (VIF) earning 1% to 2.5%

Original Recommendation

- 40/60 allocation to the Vanguard Total World Stock ETF and Vanguard Total World Bond ETF

PAUSE

Current Recommendation

- Certificate of Deposit (3.5 to 3.7%)



5-Year Strategic Investment Plan

Situation Analysis

- IAJBS has a strategic plan w/o a resource-deployment strategy
- IAJBS + CJBE = \$350,000 net assets

EXAMPLES of a 5-Year Strategic Spending Plan

- More *Inspirational Paradigm* initiatives
- Facilitate accreditation, research and engagement partnerships
- Increased student global engagement
- Enhanced IgnitEd functionality
- Subsidizing joint IAJBS – CJBE conferences
- Monetary awards/incentives to engage w/ JMGS, JJBE, &GJCS



5-Year Strategic Investment Plan Financial Model

IAJBS + CJBE Assets	\$350,000
5-years Dues	<u>\$400,000</u>
Total Assets	\$750,000

$\$500,000 / 5 \text{ years} = \$100,000/\text{year}^*$

* This considers maintaining \$30,000 checking balance and \$220,000 investment fund

